

**STATE OF COLORADO**  
Department of Regulatory Agencies  
Division of Real Estate

Active  
Cert Residential Appraiser

PRINTED ON SECURE PAPER

1324436

Number

Jan 1 2008

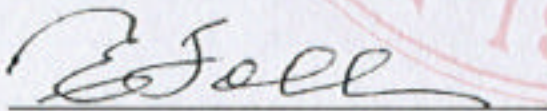
Issue Date

Dec 31 2010

Expires

KEVIN MICHAEL KRAUSE  
BERTHOUD, CO 80513

**COPY**



Program Administrator



Licensee Signature